

# THE CLASSICAL ACADEMY

Unaudited Consolidated Balance Sheet

as of September 30, 2010

\$ in thousands

<b>ASSETS</b>	30-Jun-10	
	<b><u>TOTAL</u></b>	<b><u>TOTAL</u></b>
<b>CURRENT ASSETS</b>		
Cash and Investments	4,389.5	4,268.0
Restricted Cash and Investments	5,611.0	6,584.2
Accounts Receivable	1,367.7	1,303.2
Prepaid Expenses	1.0	.0
<b>TOTAL CURRENT ASSETS</b>	<b><u>11,369.2</u></b>	<b><u>12,155.4</u></b>
<b>NONCURRENT ASSETS</b>		
Issuance Costs, Net of Accum Amortization	1,459.4	1,444.4
Capital Assets, Net of Accum Depreciation	40,401.7	40,042.1
<b>TOTAL NONCURRENT ASSETS</b>	<b><u>41,861.2</u></b>	<b><u>41,486.4</u></b>
<b>TOTAL ASSETS</b>	<b>53,230.3</b>	<b>53,641.8</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Accounts Payable	433.3	45.6
Accrued Liabilities	1,322.2	1,275.2
Accrued Salaries and Benefits	770.3	140.0
Bond Payments Due in One Year	1,020.0	909.0
<b>TOTAL CURRENT LIABILITIES</b>	<b><u>3,545.8</u></b>	<b><u>2,369.8</u></b>
<b>NONCURRENT LIABILITIES</b>		
Lease Payable	45,621.4	46,809.1
<b>TOTAL LIABILITIES</b>	<b>49,167.1</b>	<b>49,178.9</b>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	(4,524.5)	(5,322.7)
Restricted for Debt Service	5,448.1	6,099.8
Restricted for Emergencies/Designations	2,750.0	3,210.5
Unrestricted	389.6	475.3
<b>TOTAL NET ASSETS</b>	<b>4,063.2</b>	<b>4,463.0</b>
<b>TOTAL NET ASSETS AND LIABILITIES</b>	<b>53,230.3</b>	<b>53,641.8</b>

# THE CLASSICAL ACADEMY

Unaudited Consolidated Statement of Changes in Net Assets  
for the three months ended September 30, 2010  
\$ in thousands

<b>REVENUES</b>	YTD <u>BUDGET</u>	<u>TOTAL</u>
Local Sources		
Per Pupil Revenue	18,664.0	4,457.7
Mill Levy Override	1,863.0	476.2
Student Fees and Activities	617.0	215.0
Grants/Misc Revenue	140.0	96.8
Contributions and Donations	641.0	87.4
Investment Earnings	212.0	11.2
Other	.0	.0
State Sources	.0	.0
Capital Construction	260.0	41.3
Federal Sources	.0	.0
Grants	434.0	108.3
<b>TOTAL REVENUES</b>	<b>22,831.0</b>	<b>5,494.0</b>
<b>EXPENDITURES</b>		
Instruction	13,206.3	2,591.0
Supporting Services	5,787.8	1,714.3
Debt Service	3,831.0	788.9
<b>TOTAL EXPENDITURES</b>	<b>22,825.0</b>	<b>5,094.3</b>
<b>Excess Of Revenue Over Expenditures</b>	<b>6.0</b>	<b>399.7</b>
Transfers to Other Funds	3,831.0	1,002.8
Transfers from Other Funds	3,831.0	1,002.9
<b>Increase (Decrease) in Fund Balance</b>	<b>6.0</b>	<b>399.8</b>
<b>Beginning Fund Balance</b>	<b>4,063.2</b>	<b>4,063.2</b>
<b>Ending Fund Balance</b>	<b>4,069.2</b>	<b>4,463.0</b>